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Message Text

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43
ACTION AGR-20

INFO OCT-01 EUR-25 ADP-00 EB-11 COME-00 TRSE-00 XMB-07

CIAE-00 INR-10 NSAE-00 RSC-01 RSR-01 /076 W
---------- 062983
R 261523Z JUL 73
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 2114

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E.O. 11652: N/A
TAGS: EAGR/FR
SUBJECT: DATA ON SOYBEANS AND SOYBEAN MEAL

STATE PASS AGRICULTURE FOR F&O DIV.

1. OUR CONTACTS CLAIM NO CONCRETE DATA AVAILABLE ON CURRENT SUPPLY AND DISTRIBUTION OF SOYBEANS AND SOYBEAN MEAL. ESTIMATES OF CURRENT SHORTAGE FOR PERIOD JULY-OCTOBER RANGE FROM 100,000 TO 200,000 TONGS SOYBEAN MEAL EQUIVALENT ASSUMING ROUGHLY 15 PERCENT REDUCTION SOY-BEAN MEAL IN RATIONS.

2. SOYBEANS: IMPORTED ALMOST EXCLUSIVELY BY SOJA-FRANCE WHOSE CRUSHING CAPACITY IS 45,000 M.T. PER MONTH. DURING PERIOD OF EX-PORT RESTRICTIONS, THIS COMPANY NOW EXPECTS TO RECEIVE 30,000 M.T. FROM BRAZIL AND 22,000 M.T. CONTRACTED THROUGH A DUTCH COMPANY. STORAGE CAPACITY IS ONLY 15-DAY SUPPLY. CONTACT CLAIMS ADDITIONAL 85,000M.T. WOULD BE REQUIRED TO PERATE AT FULL CAPACITY.

3. SOYBEAN MEAL, INCLUDING MEAL CRUSHED FROM IMPORTED SOYBEANS ABOVE: ANNUAL CONSUMPTION IS ROUGHLY 1,400,000 M.T. STOCKS ESTI-MATED AT ONE-MONTH SUPPLY, OR 120,000 M.T. ASSUMING FOUR-MONTH COMPSUTION AT 480,000 M.T. MINUS 120,000 STOCKS LEAVES DEFICIT OF 360,000 M.T. ASSUMING FULL 40 PERCENT OF THIS FIGURE SCHEDULED FOR DELIVERY (145,000 M.T. ADDITIONAL REQUIREMENT AT NORMAL CONSUP-TION LEVEL WOULD BE 215,000 M.T. OF SOYBEAN MEAL. HOWEVER, IF 480,000 M.T. FIRST REDUCED BY AN ASSUMED 15 PERCENT LESS UTILIZA-
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TION OF MEAL IN RATIONS, ADDITIONAL REQUIREMENT WOULD BE 145,000

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M.T.

4. OUR CONTACTS SEEM TO BE USING ROUGHLY THE SAME STATISTICAL MANIPULATIONS AS PRESENTED IN PARA. 3.

5. IN TOTAL, BELIEVE STRONG REACTION OUT OF PROPORTION TO ACTUAL SUPPLY AND DEMAND SITUATION. HOWEVER, THERE IS LITTLE DOUBT THAT BRITTANY AREA IS IN SHORT POSITION WHERE MANY SMALL HOG AND POULTRY PRODUCERS APPARENTLY NOT COVERED AND ALSO DEPENDENT UPON SOJA-FRANCE FOR GOOD SHARE OF SOYBEAN MEAL REQUIREMENT. AT ANY RATE, AVAILABILITY OF OTHER FEEDSTUFFS COULD PARTIALLY OFFSET SHORTAGE OF SOYBEAN MEAL.
IRWIN

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